

ZEUS HOLDINGS, INC.

20/F LKG Tower, 6801 Ayala Avenue, Makati City
Tel. No. 884-1106 / Fax No. 884-1409

29 April 2008

PHILIPPINE STOCK EXCHANGE, INC.

Phil. Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention : **ATTY. PETE M. MALABANAN**
Head, Disclosure Department

MR. JOHN BENETTE B. MAMANGUN
Corporate Planning and Research

Re : Zeus Holdings, Inc. ("ZHI")
-- Computation of Public Ownership Level

Gentlemen,

In compliance with your email dated 22 April 2008, we submit herewith ZHI's Computation of Public Ownership Level as of 31 March 2008.

Very truly yours,


DAISY L. PARKER / ALVIN T. PAGAYATAN
Corporate Secretary / Asst. Corporate Secretary

ZEUS HOLDINGS, INC
Computation of Public Ownership as of 31/03/08

Number of Issued Shares	2,733,463,907
Less: Treasury Shares	<u>0</u>

Number of Issued and Outstanding Shares	2,733,463,907
Less:	

Directors	% to total I/O Shares	<u>Number of Shares</u>	<u>Total</u>
Felipe U. Yap			
Indirect (thru F. Yap Securities, Inc. In Trust For Various Clients) ("FYSI-ITFVC")	0.00%	1	1
Yuen Po Seng			
Indirect (thru FYSI-ITFVC)	0.00%	1	1
Jose G. Cervantes			
Indirect (thru FYSI-ITFVC)	0.00%	1	1
Augusto C. Villaluna			
Indirect (thru FYSI-ITFVC)	0.00%	1	1
Stephen Y. Yap			
Indirect (thru FYSI-ITFVC)	0.00%	1	1
Daisy L. Parker			
Indirect (thru FYSI-ITFVC)	0.00%	1	1
Ronald P. Sugapong			
Indirect (thru FYSI-ITFVC)	0.00%	1	1
Jesus Clint O. Aranas			
Direct	0.00%	1	1
Rhea A. Jaro			
Direct	<u>0.00%</u>	<u>1</u>	<u>1</u>
Sub-total	0.00%	<u>9</u>	<u>9</u>

Officers	-	-	-
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Principal Stockholders

Zamcore Realty & Development Corp.	34.00%	929,377,728	929,377,728
F. Yap Securities, Inc. in trust for Horizon Resources Corporation	15.00%	410,019,586	410,019,586
F. Yap Securities, Inc. in trust for Lindsay Resources Corporation	15.00%	410,019,586	410,019,586
F. Yap Securities, Inc. in trust for Sharone King	10.00%	273,346,390	273,346,390
F. Yap Securities, Inc. in trust for Charles Paw	<u>10.00%</u>	<u>273,346,390</u>	<u>273,346,390</u>
Sub-total	84.00%	<u>2,296,109,680</u>	<u>2,296,109,680</u>

Affiliates	-	-	-
Others	-	-	-
TOTAL	84.00%	2,296,109,689	2,296,109,689

Total Number of Shares Owned by the Public 437,354,218

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

437,354,218 shares 16.00%
2,733,463,907 shares

Number of Issued and Outstanding Shares	=	2,733,463,907
Number of Outstanding Shares	=	2,733,463,907
Number of Treasury Shares	=	0
Number of Listed Shares	=	3,000,000,000
Number of Foreign-owned Shares	=	960,802
Foreign Ownership Level (%)	=	0.035%
Foreign Ownership Limit (%)	=	40.00%

(As of 31 March 2008)